### How Canadian physicians are preparing for retirement

#### 5 key findings

1. **Most physicians are well prepared for retirement**

   - **My retirement nest egg**
     - Current assets
     - Required assets
     - No answer
     - $3M+
     - $1M–$3M
     - < $1M
     - 20%
     - 35%
     - 33%
     - 29%
     - 10%

2. **Expected retirement age varies widely among physicians**

   - **Expected retirement age**
     - Women: 62.9 years
     - Men: 66.3 years
     - Those currently age 60+: 69.2 years
     - Those currently under age 50: 62.5 years

3. **Many worry that cash flow challenges are hurting their retirement preparations**

   - I worry about unexpected expenses:
     - Women: 64%
     - Men: 61%
     - Those currently age 60+: 75%
     - Those currently under age 50: 73%

4. **Thoughtful planning increases retirement confidence**

   - I have a long-term financial plan I’m working toward:
     - Physicians with a concrete retirement plan: 96%
     - Average: 87%

5. **Most physicians who have a plan see retirement in a positive light**

   - The top things physicians say they’re looking forward to about retiring:
     - Opportunity to travel: 75%
     - Having more time for family and friends: 73%
     - Pursing hobbies, new learning or areas of interest: 75%

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Contact your MD Advisor* to review your financial plan and ensure you have a clear path to a fulfilling retirement.

Source: Environics Research (2018) MD Physician Retirement Readiness Study | * MD Advisor refers to an MD Management Limited Financial Consultant or Investment Advisor (in Quebec), or an MD Private Investment Counsel Portfolio Manager.

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